

NORTHWEST MISSOURI REGIONAL DEVELOPMENT CORPORATION
June 26, 2008 MEETING
Regional Council Conference Room
Maryville, MO

EXECUTIVE COMMITTEE

Gary Carlson, Vice Chairman, called the meeting to order at the Regional Council Conference Room in Maryville, Missouri at 8:02 p.m. Present were six board members and three staff members.

Minutes of the January 3, 2008 meeting were approved with a motion by Bob Stiens and a second by Jack Baldwin. Bill Mozingo moved that the January 1, 2008 to May 31, 2008 treasurer's reports be approved. Eileen Irvine seconded the motion. Motion approved (6 Yea, 0 Nay).

Building Committee Report

Tye Parson, Executive Director, stated that he had requested a joint building committee made up of Regional Council as well as Development Corp. board members be formed to look into a long-term strategy for accumulating reserve funds for repair and maintenance or a building fund. Bob Stiens, Jack Baldwin and Alice Schieffer met on May 22, 2008 to discuss the issue. Alice Schieffer stated that the committee had discussed the possibility of increasing monthly rent from \$900 to \$1,250. She stated that in recent years no reserves have been accumulated for building repair and maintenance. The committee felt they needed to build some funds for that purpose –and if down the road the Development Corp. would want to consider purchasing a different building, they may want to have funds available for a down payment. Alice noted that she had budgeted rent at \$1,250/month for both an expense to the Regional Council and as income for the Development Corp. for the upcoming '08-'09 fiscal year. After some discussion by board members, Jack Baldwin made a motion to increase monthly office rent to \$1,250. Bob Stiens seconded the motion. Motion approved (6 Yea, 0 Nay).

OLD BUSINESS

Approve Pass-Through Policy

Tye Parsons handed out a proposed by-laws amendment regarding pass-through funds and a proposed pass-through policy (**handouts attached to original minutes in the Development Corporation Minute Book**). He had given board members a copy of the amended by-law changes at the January 31, 2008 meeting to review, but informed the board that the Development Corp. by-laws state that amendments to such cannot be presented and approved at the same meeting. Tye informed board members that at this meeting they could vote on whether or not to approve proposed changes to the by-laws and a pass-through policy.

The proposed by-laws amendment regarding pass-through funds was approved with a motion from Bill Mozingo and a second from Jack Baldwin. Motion approved (6 Yea, 0 Nay).

The board members were allowed some time to review the proposed pass-through policy. Ken Jones requested a wording change to the last sentence on item VI. He asked that what originally read, "This refusal also may come from the board of directors of the RDC or RDC staff member", be changed to "This refusal also may come from the board of directors of the RDC or Executive Director of the Northwest Missouri Regional Council of Governments". Once this amendment was made, Bill Mozingo made a motion to approve the pass-through policy for the Development Corp. Jack Baldwin seconded the motion. Motion approved (6 Yea, 0 Nay).

Approve Auditor for Fiscal Years 08-09, 09-10, 10-11

Alice Schieffer, Fiscal Officer, informed board member that requests for qualifications were sent to ten different auditors, with only one response back. Arthur White and Associates was the only proposal received at a rate of \$1,100 per year. Bob Stiens made a motion to approve Arthur White and Associates to perform audits for the Development Corp. for the next three fiscal years at a rate of \$1,100 per year. Jack Baldwin seconded the motion. Motion approved (6 Yea, 0 Nay).

Approve Fiscal Year 07-08 Budget Revision

Alice Schieffer distributed 07-08 budget revision handouts (**handouts attached to original minutes in the Development Corporation Minute Book**). She explained the changes from the original budget to the revised and pointed out the surplus of revenues over expenditures for the year. Approval of the Fiscal Year 07-08 budget revision was approved by a motion from Bill Mozingo and a second from Eileen Irvine. Motion approved (6 Yea, 0 Nay).

NEW BUSINESS

Approve Fiscal Year 08-09 Budget

Alice Schieffer circulated 08-09 budget handouts (**handouts attached to original minutes in the Development Corporation Minute Book**). She went through the details of the budget and noted that because of the increase in rent budgeted for the upcoming year; a surplus of \$9,627 was expected. The Fiscal Year 08-09 budget was approved by a motion from Bill Mozingo and a second from Eileen Irvine. Motion approved (6 Yea, 0 Nay).

Annual Dinner

Tye Parsons announced that the Annual Dinner was going to be held September 25th at the Bistro. He added that at this meeting he would like the board to appoint a new board member to take Ron Peterson's place. Ron recently resigned and would need a Gentry County individual to take his position on the board of directors that would represent business. Tye also stated that we had a vacancy for an economic development

representative that would also need to be filled at the September 25th meeting.

Adjourn

The meeting was adjourned at 8:40 p.m. by Gary Carlson with a motion from Bob Stiens and a second from Jack Baldwin.

BOARD MEMBERS PRESENT:

Gary Carlson
Bob Stiens
Jack Baldwin
Eileen Irvine
Ken Jones
Bill Mozingo

STAFF PRESENT:

Tye Parsons
Alice Schieffer
Jeri Dearmont

BOARD MEMBERS NOT PRESENT:

Jason Garst
Jim Gillespie
Kevin Harding
Brock Pfof
David Waltemath
Richard Baldwin
Phil Kenkel
Larry Hicks
Mark Sitherwood
Duane Nauman
Charity Austin
Kim Herrick
Lee Langerock

Gary Carlson, Vice-Chairman

Phil Kenkel, Secretary